



Basin Reserve Trust

BASIN RESERVE TRUST

REPORT NO. 3

2012/13

**Prepared for Wellington City Council
C.C.O. Monitoring Subcommittee**

For the 3rd Quarter 2012/13

Signed _____

Date _____

**Basin Reserve Trust
Report No. 3
WCC Monitoring Subcommittee**

For the quarter to 31 March 2013

1. **OVERVIEW**

The three month period under review generally represents the busiest period of operation for the Basin Reserve, as this is the period of heaviest cricket activity.

The Trust has been active as follows:

Trust Meetings

The Trust met formally on 1 March, as part of its bi-monthly meeting programme.

Cricket Programme

The period under review witnessed the bulk of the domestic cricket programme being played at the Hawkins Basin Reserve. Following a substantial drainage upgrade over the entire oval, interest was very high as to how the new field would perform.

It was very pleasing that the oval recovered so quickly from the drainage work, and that it played so well in the second half of the summer. The very good weather conditions provided excellent preparation conditions for groundstaff, which resulted in high quality surfaces and record scores and performances in some matches.

The venue also hosted the NZ v England test match in March. This much-anticipated game was curtailed somewhat on the fourth and fifth days due to rain, however the crowds were strong for the first four days of the contest, and the match presented extremely well on NZ and overseas television.

Following the cessation of the domestic playing programme there were several community-oriented cricket matches played. During the period under review the ground also hosted the local Gillette Cup secondary schoolboy final, between HIBS and Scot's College.

Museum Stand

The Trust has continued its dialogue with Council officers in regards to the options for the Museum Stand (which was not available for patrons during the England test match).

Basin Bridge

The Trust has been an active contributor to discussions and plans with the Council and NZTA as regards the proposed "Basin Bridge", nearby the northern end of the ground.

Winter Use

With the balance of drainage work to be completed immediately following use of the venue by AFL in late-April, discussions were held with the WRFU and OBU rugby club as regards the unavailability of the ground for club rugby in the winter. The works programme and the recovery time needed meant that the ground could not accommodate club rugby fixtures until, likely, August at the earliest. As this was the end of the club rugby season, the WRFU has approached its fixtures on the basis that the venue is not available this winter. It is still expected that the improved drainage will provide for higher winter use the following year, than has been the case in recent years.

2. **OPERATIONS**

2.1 ***Performance Analysis***

Events

- 3 x 4-day first class cricket matches
- 5 x 1-day first class cricket match
- 3 x Twenty20 first class cricket matches
- 1 x 5-day international test match

- 4 x international team training sessions
- 1 x local college match (Gillette Cup final)

2.2 Performance Measures

The actuals against budget are attached. Poor weather on the final two days of the test match negatively impacted the crowd numbers. The variance of event days against budget was mainly impacted by the unavailability of the venue pre-Xmas, when earlier it was budgeted that games and events could be scheduled immediately following the drainage upgrade. Poor spring weather however impacted that ability, with the consequent flow-on effect that events and event days remain under budget.

3. FINANCIAL REPORT

Financial accounts are attached.

Basin Reserve Trust Financial Results 2012/13

(\$,000's)	Actual Q3 2012/13	Budget Q3 2012/13	Variance Q3 2012/13	Actual YTD 2012/13	Budget YTD 2012/13	Variance YTD 2012/13	2012/13 Budget Full Year	2011/12 Actual Prev Q3
Income Statement								
Income								
<i>Grant Income</i>	177	90	87	355	180	175	180	140
<i>Ground Hire Income</i>	80	88	(8)	105	119	(14)	140	95
<i>Other Income</i>	69	43	26	145	143	2	182	51
<i>Interest Income</i>	1	1	-	3	3	-	3	1
Total Income	327	222	105	608	445	163	505	287
Expenditure								
<i>Building Expenses</i>	29	10	(19)	68	27	(41)	35	14
<i>Ground Expenses</i>	48	52	4	122	117	(5)	149	33
<i>Occupancy Expenses</i>	30	29	(1)	96	90	(6)	114	28
<i>Event Running Expenses</i>	37	39	2	39	44	5	45	48
<i>Administration Expenses</i>	17	22	5	64	65	1	99	17
<i>Other Expenses</i>	7	12	5	8	17	9	17	5
Total Expenditure	168	164	(4)	397	360	(37)	459	145
Net Surplus/(Deficit) Before Interest and Depreciation	159	58	101	211	85	126	46	142
<i>Depreciation</i>	69	68	(1)	205	202	(3)	270	68
<i>Interest Expense</i>	-	-	-	-	-	-	-	-
	69	68	-	205	202	-	270	68
Net Surplus/(Deficit)	90	(10)	102	6	(117)	129	(224)	74
Balance Sheet								
Assets								
<i>Current Assets</i>				362	220	142	72	240
<i>Non Current Assets</i>				956	912	44	844	1,184
Total Assets				1,318	1,132	186	916	1,424

Basin Reserve Trust Financial Results 2012/13

(\$,000's)	Actual Q3 2012/13	Budget Q3 2012/13	Variance Q3 2012/13	Actual YTD 2012/13	Budget YTD 2012/13	Variance YTD 2012/13	2012/13 Budget Full Year	2011/12 Actual Prev Q3
Trust Funds and Liabilities								
<i>Current Liabilities</i>				163	195	(32)	86	122
<i>Non Current Liabilities</i>				-	-	-	-	4
<i>Equity</i>				1,155	937	218	830	1,298
Total Trust Funds and Liabilities				1,318	1,132	186	916	1,424
Cash Flows								
<i>Operating</i>				181	79	102	26	51
<i>Investing</i>				(38)	-	(38)	-	(73)
<i>Financing</i>				-	-	-	-	-
<i>Net Increase (Decrease) in Cash</i>				143	79	64	26	(22)
<i>Opening Cash</i>				42	30	12	30	88
<i>Closing Cash</i>				185	109	76	56	66

Basin Reserve Trust Performance Targets 2012/13

<i>Events</i>	14	11	3	15	15	-	15	10
<i>Event days</i>	28	21	7	29	34	-5	34	20
<i>Crowd Attendance</i>	30,242	32,000	-1,758	31,178	34,000	-2,822	34,800	16,552
<i>Hirer satisfaction with venue and events</i>							Achieved	
<i>Turf presentation at international standard</i>							Achieved	
<i>Financial results within budget</i>							Ongoing	
<i>Strategic Plan completed</i>							Ongoing	
<i>Business Plan completed</i>							Ongoing	
<i>Asset management plan completed</i>							Ongoing	
<i>Quarterly and annual reports completed</i>							Achieved	